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A Special Edition
International Conference 2018 on

Managing the Global Glut



In association with
BCUD, Savitribai Phule Pune University
(Under Quality Improvement Programme)

Content of Full Paper

Challenges and opportunities in India post globalization, liberalization and privatization

Contribution of Renewable Energy Sources to the Sustainable Development

HR initiatives to Manage the employment Glut in various Sectors through Skill Development

Innovative Strategies To Manage The Complexities Of Global Market

Language to manage global glut

Study of the Talent Acquisition methods adopted by organization to manage Talent Glut

The Consumption Glut Across The Globe

The Global Savings Glut, Global Imbalances and India- A Review

Organised By

Maharshi Karve Stree Shikshan Samstha's



**SMT. HIRABEN NANAVATI INSTITUTE OF
MANAGEMENT AND RESEARCH FOR WOMEN
(HNIMR)**



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Conference Proceedings

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Managing the Global Glut**
16th and 17th February 2018

Organised By

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Cummins College Campus, Karvenagar, Pune

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Editorial Preface

Dear Reader,

With immense pleasure we present a Special edition of our Research Journal "Jidnyasa" in the context of the International Conference held in the Month of February 2018. This special issue has been focused on the Main Theme of the conference "**Managing the Global Glut**". The conference received overwhelming response from both the Corporate and the Academic fraternity giving us a chance to have a proper Corporate Industry exchange of ideas and knowledge sharing.

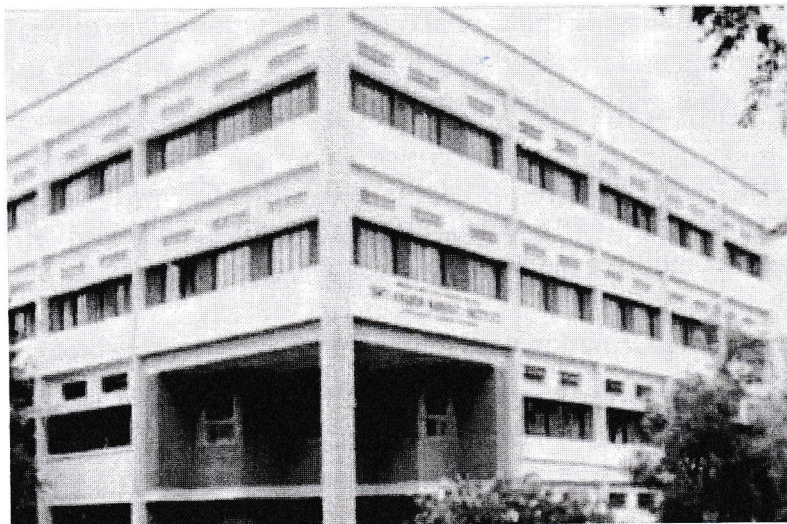
For the Conference, we received research papers and articles; from both corporate and academicians, which were double blind reviewed by our review Committee. We appreciate the efforts taken by our Advisory Committee Members and the Review Committee members for their guidance and support.

Let's wish to have a great leap through digital transformation with innovation in India in the coming days! Have a happy reading

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About MKSSS's HNIMR, Pune

Maharshi Karve Stree Shikshan Samstha, (MKSSS), Pune is a 116- year-old parent body committed to "Empowerment of women through education". MKSSS was established in 1896 by the great visionary and



social worker Bharat Ratna Maharshi Dhondo Keshav Karve to provide shelter to destitute women. It has nearly 60 educational and other units including institutions imparting professional education like Cummins Engineering college, Bhanuben Nanavati Architecture College, School of Fashion Technology and Hiraben Nanavati Institute of Management and Research for Women (HNIMR). An all-women management institute established in 1996; affiliated to Savitribai Phule Pune University and recognized by AICTE & DTE; it was accredited by National Board of

Accreditation for the period 2008-2011. The reaccreditation is in process. The institute has also been accredited with IAO accreditation. HNIMR has three divisions comprising 180 students for the First year and; 140 students for the second year of the MBA course offering various specialisations namely- Finance, HR, Marketing, International Business Management, IT, and Operation. It has a well-equipped computer lab, rich library resource with e-subscriptions. It has a strong Corporate - Interface with the help of concurrent interactive sessions by experts from Corporate on current issues, IT Tools and also HR Conclave, Marketing Meet, Finance Summit keep the students acquainted with the current affairs. The students are also enhanced with the operational acquaintances by visits to different organizations like IBM, Godrej, Tata Motors, TechMahindra Ltd, Synechron, Volkswagen, Mercedes Benz, Labour Court and Labour Commissioner Office and many other organizations. with the current affairs. The students are also enhanced with the operational acquaintances by visits to different organizations like IBM, Godrej, Tata Motors, TechMahindra Ltd, Synechron, Volkswagen, Mercedes Benz, Labour Court and Labour Commissioner Office and many other organizations. The Intellectual Asset of HNIMR consists of 7 Doctorate faculty members and 12 faculty members pursuing their Ph.D. This enriched faculty resource with extensive academic and industrial experience facilitates the fulfilment of the objectives of HNIMR.

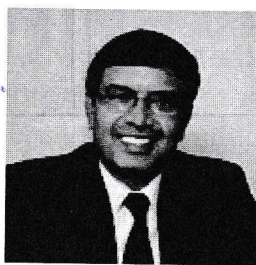
Departments of HNIMR

- Family Business
- Finance
- Human Resources
- Information Technology
- Marketing
- Operations
- Ph.D. Research Center
- International Business Management

Special Features of HNIMR

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- Library
- Management Development Programme
- Alumnae Cell
- Placement Cell
- International Interface Cell
- Cultural & Sports
- Faculty Development Programme

Message from the Director



We are having great pleasure while presenting this Special Edition of "Jidnyasa" in the form of Post Proceedings after the two full day International Conference 2018 on "Managing the Global Glut " at MKSSS's HNIMR. This Conference was a grand success with a very huge response from the Corporate Professionals within India and abroad.

This Conference witnessed mind blowing dialogues and presentations from eminent personalities from almost every domain providing an intellectual platter of feast garnished with experiential knowledge. I am proud to share that the conference was highly appreciated by the dignitaries on the stage and off the stage. I am very much confident that the Conference was a value-adding effort and effective platform for knowledge exchange by the participants and other professionals who could be a part of this grand success.

Dr. Jagdish Pol

Director, MKSSS's HNIMR

About Conference

The world economy is witnessing global imbalances since early 2000s. It is observed to have an exceptional increase in the global imbalances with its highest peak in 2006. So far, three major global gluts were observed. First – “the savings glut” where the global growth, inflation and interest rates were much lower than in previous cycles over the secular horizon, reflecting the impact of the global savings glut. Second – the oil glut looked for a pickup in global economic activity and inflation over the cyclical horizon, reflecting the combined effects of the oil glut and the money glut. And third - the money glut where the bond yields moderately rose from current levels on the back of the cyclical recovery.

Apart from the major global gluts, the global world has faced major events like the Brexit referendum, the recruitment policies of the American President, The reforms in China for reduction of excess production, the initiative of North Korea for the explosive hydrogen bomb etc. These major reforms in any one country have an effect at the global level creating a glut in employment, production, consumption at the macro as well as at the micro level.

Hence, there is a need for the experts from academia, industry and corporates to come together and explore ideas and strategies to identify and manage the global glut.

Call For Papers

1. Country – wise reforms to manage the global glut
2. Role of Financial regulations to manage the money glut
3. Global imbalances leading to financial crisis
4. The consumption glut across the globe
5. Globalisation and operational sustainability
6. Innovative strategies to manage the complexities in global market
7. The Good and the Bad of Stagnation Glut
8. Role of OPEC in managing the oil glut
9. Making sense out of Data Glut
10. Challenges and Opportunities in Global Glut
11. Facing the Retail Glut
12. Sustainable development and energy glut
13. HR initiatives to manage the employment glut in various sectors

Conference Organisation

Core Committee

Dr. Jagdish Pol, Director, Chief Convener
Dr. Sonali Parchure, Program Convener
Dr. Mihika Kulkarni, Programme Coordinator
Mr. Ganesh Lotke, Programme Coordinator

Advisory Committee

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Dr. Prem Sethi – Founder President, Odser Charitable Trust
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Mr. Frank Hoffman – Senior Manager - Inbound Services / Delegations, Indo - German Chamber of Commerce
Dr. Sachin Vernekar – Dean FMS , Bharati Vidyapeeth University , Pune (INDIA), Director IMED .
Dr. Rajas Parchure - Reserve Bank of India Professor of Finance and
Officiating Director of Gokhale Institute of Politics and Economics, Pune
Prof. N. D. Patil - Chairman - CDC, HNIMR

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