

Maharshi Karve Stree Shikshan Samstha's
Smt. Hiraben Nanavati Institute of Management & Research for Women
INTERNAL EXAMINATION – Sem II (Jan- July 2026)

SUBJECT – CORPORATE FINANCIAL RESTRUCTURING SUBJECT CODE – 411 FIN

Date: 14-05-2026

Pattern: 2024

Duration: 150 min

Max Marks: 50

Instructions for students:

- *Marks are indicated for each question.*
 - *Use of simple calculator is allowed*
 - *Handwriting should be eligible for evaluation.*
 - *Marks will be given for quality, not quantity.*
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Q.1] Solve Any Five

(5*2 = 10 Marks)

1. What do you understand by corporate restructuring?
2. Define financial distress
3. Who are sponsors?
4. Define due diligence.
5. What is financial restructuring?
6. Give the meaning of break up analysis
7. Enlist the reasons for divestitures.
8. Define the term corporate governance

Q.2] Short Answer. (Any 2)

(2*5 = 10 Marks)

1. Internal Restructuring & External Restructuring
2. Differentiate: Structural v/s Non – Structural Defences
3. Illustrate the SEBI regulations for Corporate Governance

Q.3] a) Explain the Financial Perspectives in Corporate Structuring.

(10 Marks)

OR

Q.3] b) Illustrate the different approaches of business valuation.

(10 Marks)

Q.4] a) Demonstrate strategic alliance and joint venture strategies of Corporate Restructuring.

(10 Marks)

OR

b) Illustrate the different types of merger. Also mention the reasons for merger. **(10 Marks)**

Q.5 a) You have been provided the following financial data of two companies: **(10 Marks)**

Particulars	ABC Ltd.	PQR Ltd.
Earnings After Taxes (₹)	7,00,000	10,00,000
Equity Shares Outstanding	2,00,000	4,00,000
Earnings Per Share (₹)	30.50	2.50
Price Earning (P/E) Ratio	10 times	14 times
Market Price Per Share ₹	35	45

Company PQR is acquiring the company ABC Ltd., exchanging its share on a one – to – one basis for the company ABC shares. The two companies have decided the exchange ratio on the basis of the market value of their shares hold by them.

- i. Determine the EPS subsequent to merger.
- ii. Recommend the change in EPS for the shareholders of companies ABC and PQR Ltd.
- iii. Determine the market value of the post-merger firm
- iv. Ascertain the profits accruing to shareholders of both the firms.

OR

b) Determine the role of creditors and non – executive directors in restructuring process. **(10 Marks)**
