

Maharshi Karve Stree Shikshan Samstha's

Smt. Hiraben Nanavati Institute of Management & Research for Women

INTERNAL EXAMINATION – Sem II – (Jan- July 2026)

SUBJECT : Ethics and Legal aspects of Pharmaceutical and Healthcare Business SUBJECT CODE: PHM 09

Date: 11-05-2026

Pattern : 2024

Duration : 150 min

Max Marks : 50

Instructions for students :

- *Marks are indicated for each question.*
 - *Handwriting should be eligible for evaluation.*
 - *Marks will be given for quality, not quantity.*
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Q.1] Answer the following questions

(5 Questions – 2 Marks Each)

(10 Marks)

- Define Managerial Ethics and Ethical Leadership.
- What is Corporate Social Responsibility (CSR) in the pharmaceutical sector?
- List any four responsibilities of the Board of Directors in corporate governance.
- What is a Whistleblower Policy?
- Match the following:

Column A

Column B

- | | |
|---------------------------|-----------------------------------|
| 1. CSR | a. Reporting unethical practices |
| 2. Whistleblower | b. Social responsibility of firms |
| 3. Corporate Governance | c. Ethical management of company |
| 4. Clinical Trials Ethics | d. Protection of patient rights |

Q.2] Attempt any Two (5 Marks Each)

(10 Marks)

- Compare ethical leadership and managerial ethics.
- Summarize the ethical decision-making process in healthcare organizations.
- Contrast corporate governance and CSR practices in pharmaceutical companies.

Q.3] Attempt any One (10 Marks)

(10 Marks)

- Explain the role of ethics in building trust and reputation in the healthcare sector, supported by suitable examples.
- Demonstrate the principles and practices of corporate governance in pharmaceutical companies, including board responsibilities and compliance requirements.

Q.4] Attempt any One

(10 Marks)

a) A pharmaceutical company is accused of unethical marketing practices. Analyse the situation using an ethical decision-making framework and suggest corrective actions.

OR

b) Analyse the impact of CSR initiatives on stakeholders in a pharmaceutical company and evaluate their effectiveness.

Q.5] Answer the following (any one)

(10 Marks)

a) Design an effective whistleblower policy for a pharmaceutical company, including protection mechanisms, reporting channels, and implementation strategies.

OR

b) Imagine you are a healthcare leader. Create a strategic plan to promote ethical leadership and manage diversity in a pharmaceutical organization.