

Maharshi Karve Stree Shikshan Samstha's

Smt. Hiraben Nanavati Institute of Management & Research for Women

INTERNAL EXAMINATION – Sem IV – (Jan- July 2026)

SUBJECT –Entrepreneurship, Innovation and Design Thinking

SUBJECT CODE – 401

Date : 06-05-2026

Pattern : 2024

Duration : 150 min

Max Marks : 50

Instructions for students :

- *Marks are indicated for each question.*
 - *Handwriting should be eligible for evaluation.*
 - *Marks will be given for quality, not quantity.*
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Q.1] Answer any Five.

(10 Marks)

1. A person who owns, operates and takes risk of a business venture is
a. Manager b. Employee c. Entrepreneur d. Intrapreneur
2. An entrepreneur who introduces new goods technology and better combination of an enterprise is an ----- entrepreneur.
a. Fabian b. Creative. c. Innovative d. Technical
3. What is venture capital?
4. List out the Entrepreneurial Competencies
5. Explain the concept of mind maps.
6. Define enterprise.
7. Define business model.

Q.2] Attempt any Two

(10 Marks)

1. Compare and contrast between Entrepreneur & Businessman.
2. Compare traditional business models with digital entrepreneurship models.
3. Summarize the reasons -Why Start Ups Fail ?

Q.3] Attempt any One

(10 Marks)

1. Explain the five stages of the design thinking process?
2. Describe how innovation contributes to entrepreneurial success

Q.4] Attempt any One

(10 Marks)

1. Analyze the challenges faced by women entrepreneurs in developing economies
2. Apply the concept of risk-taking to a startup entering a new market.

Q.5] Attempt any One

(10 Marks)

1. Design a business plan for a social enterprise addressing rural unemployment.
2. Propose a strategy for scaling a small business into international markets.