

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

MKSSS'S HNIMR

AND

AESPEAS Pvt. Ltd

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 7th day of March, 2022 By MKSSS's HNIMR and AESPEAS Pvt Ltd.

MKSSS'S HNIMR the First Party represented herein by its Principal / Director / Head of Institution **MKSSS'S HNIMR** and
The second party, and represented herein by its Centre Head / Director / Managing Director
Person Name with designation:

WHEREAS:

- A) First Party is a Higher Educational Institution named: **MKSSS'S HNIMR**,
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D) **AESPEAS**, the Second Party is engaged in training and placing students who get through the interview process for the companies given by to the students.

SVP Phondhence
IQAC Coordinator



Ramdas
DIRECTOR
MKSSS Smt. Hiraben Nanavati Institute
of Management & Research for Women
Karvenagar, Pune 52 Ph. 25445977

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

S. Chandhore
ICAC Coordinator



Ramda
DIRECTOR
MKSSS Sm...
of Management & Research In...
Mumbai, Page 52 Ph...

2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the **HNIMR**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3

VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party

Ramdas
Director

Dr. Surya Ramdas

Institute Name- HNIMR

Second Party

Ameya Pangarkar
Company Head

Mr. Ameya Pangarkar.

Company Name – AESPEAS Pvt Ltd

SVP Ramdas
IQAC Coordinator

Ramdas
TOR
Director