

BETWEEN

**NEA Life Pvt. Ltd.**, is a incorporated as a Private limited company CIN No- U74999PN2019PTC188542 having registered office at A-1 First Floor, Miner Apartment CTS No 124, Plot No 83, Law College Road Erandwane, Pune MH 411004 IN. Represented by Mrs. Surekha Pathak (Director, NEA Life Pvt. Ltd)

AND

**MKSSS Smt. Hiraben Nanavati Institute of Management & Research for Women  
(HNIMR)**

Represented by the Director

The Parties to this MoU hereinafter shall be jointly referred to as 'the Parties' and individually as 'the Party'.

#### OBJECTIVES OF MOU

This **Memorandum of Understanding** is intended to provide internship opportunities to students at HNIMR, Pune, as a part of their M B A programme summer internship (SIP) and, which aims at exposing students to experiential learning and industry experience in the area of Psychology. NEA Life Pvt. Ltd. is collaborating with HNIMR, Pune, where students are recruited as interns to support NEA Life Pvt. Ltd. Students of HNIMR, Pune, will also be offered discounts on the certificate courses offered by NEA Life Pvt. Ltd. and possible job opportunities at NEA Life Pvt. Ltd. in future. This shall also include Faculty Training, Research for Faculty and Students, Psychological training for students and faculty.

*SV Phandhara*  
IQAC Coordinator



*Ramda*  
DIRECTOR

MKSSS Smt. Hiraben Nanavati Institute  
of Management & Research for Women  
Hirabenagar, Pune - 411004. Ph. 2544007

## PURPOSE OF AGREEMENT

The purpose of this agreement is to aid HNIMR, Pune, students in working at the NEA Life Pvt. Ltd. as part of SIP and Practicum courses, during the summer break..

## AREAS OF COOPERATION

Subject to the availability of funds, resources and approval of the authorized representatives, both the Parties agree that:

- a. HNIMR, Pune, will provide a platform for students to be addressed by NEA Life Pvt. Ltd. representatives about the interning roles in the organization
- b. HNIMR, Pune, will encourage students to join NEA Life Pvt. Ltd. and give them permission for research/internship projects. A maximum of 4 students will work on a project at a time for a minimum period of 30 days in a year.
- c. Training of selected HNIMR, Pune, student interns by NEA Life Pvt. Ltd. representatives based on the role as interns that they are shortlisted for. Training will be common for all interns joining the NEA Life Pvt. Ltd.
- d. Interns will be assigned tasks based on the role they are shortlisted for.
- e. Interns will maintain the confidentiality of NEA Life Pvt. Ltd.
- f. Interns will be reporting to their Supervisor/ Manager at NEA Life Pvt. Ltd.
- g. NEA Life Pvt. Ltd will ensure all the policies related with prevention of Sexual Harassment or Discrimination which is applicable to their employees or is applicable as per Law of the Land will be applicable to the students/interns.
- h. NEA Life Pvt. Ltd. will encourage Interns to submit a report based on their role, for which support will be provided.
- i. Intern performance will be evaluated by the supervisor at NEA Life Pvt. Ltd. and the evaluation sheet and completion certificate (as per the format provided by HNIMR, Pune) will be provided by the NEA Life Pvt. Ltd.
- j. Confidential Personal Information: "Confidential Personal Information" means all information about the intern students, including Transaction Information and their names, addresses, all contact information and demographic or financial

2

SV Phadkane  
IQAC Coordinator



2  
DIRECTOR  
MKSSS Smt. Hirabai Nanavati Institute  
of Management & Research for Women  
Kerwenagar, Pune 52 Ph. 25445977

information. Confidential Personal Information may be used only for the limited purpose for mere operation of this MoU. NEA Life Pvt. Ltd. shall be liable for all unauthorized disclosures and use of Confidential Personal Information by its Affiliates and personnel. Notwithstanding the obligation for maintaining confidentiality, NEA Life Pvt. Ltd. representatives will notify HNIMR, Pune, Pune, promptly upon the discovery of the loss, unauthorized disclosure, or unauthorized use of the Confidential Personal Information, if any.

- k. NEA Life Pvt. Ltd. will offer special student discount to HNIMR, Pune students on their certified Psychology courses including the MSCVT certified counseling course.
- l. HNIMR, Pune faculty would offer thought leadership and expertise to NEA Life Pvt. Ltd. in the form of expert inputs in the research projects at NEA Life Pvt. Ltd., and student enrichment activities like conduction of workshops and guest lectures.

#### IMPLEMENTATION

- 1 All programs or activities implemented under the terms of this Memorandum of Understanding shall be mutually agreed upon in writing.
- 2 The parties will designate one officer each who will develop and coordinate specific programs or activities between them.

#### INTELLECTUAL PROPERTY

Intellectual property rights of work carried out at each partner institution shall normally vest with respective institution.

#### DURATION AND RENEWAL OF AGREEMENT

This Memorandum of Understanding will become effective immediately after signature by the representatives of both NEA Life Pvt. Ltd. and HNIMR, Pune for a period of 3 Years and is subject to revision of modification by mutual agreement.

24/1

SVP Phadkare  
IQAC Coordinator



Dr. Pratik Patil  
DIRECTOR  
HNIMR, Pune  
Institute  
Pune  
411002

## FINANCE

This MoU will be a Non-Commercial agreement between both the parties. NEA Life Pvt. Ltd. will be responsible for its own costs and expenses involved in its efforts to negotiate, conclude and fulfil its obligations under this MoU. Notwithstanding anything to the contrary contained herein, NEA Life Pvt. Ltd. and HNIMR, Pune shall render entire its services under this MoU on pro bono basis i.e. without charging or seeking reimbursement of any payment, fee, charges whatsoever from the interns or HNIMR, Pune.

## AMENDMENTS

1. This Memorandum of Understanding may be amended by a written agreement signed by the representatives of both Parties.
2. In the event of any unforeseen incident during collaborative activities, both Parties agree to negotiate a mutually acceptable solution.
3. Should any disagreement arise out of the application, interpretation or implementation of this agreement, the parties shall endeavor to exercise best efforts to negotiate their differences.

## TERMINATION OF AGREEMENT

This agreement may, at any time during its period of validity, be terminated by either party upon prior notice to the other in writing not later than three months before termination date, provided that such termination shall not affect the completion of any program or activity underway at the time the notice of termination is given.

## APPROVAL

In agreement with the above terms of participation, the authorized representatives of both the Parties hereby affix signatures.

*[Handwritten mark]*

*SV Phondhene*  
IQAC Coordinator



*[Handwritten signature]* J. K. Patil

*[Handwritten signature]*  
DIRECTOR  
Mk 517

For: NEA Life Pvt. Ltd.

*Surekha Pathak*

Mrs. Surekha Pathak  
Director, NEA Life Pvt Ltd

Name and signature of representative

Date: 8-10-21



For: HNIMR, PUNE

Represented by Director

*Bamda*

Name and signature of representative

Date: 8/10/2021



Mrs. S. S. Bamda, Director  
Institute of Management & Research for Women  
Tivrenagar, Pune - 411 052

*SV Phandhane*  
IQAC Coordinator



*Bamda*  
DIRECTOR  
Institute of Management & Research for Women  
Tivrenagar, Pune - 411 052