

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

MKSSS'S HNIMR

AND

AIMA

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the7thday of March, 2022 by MKSSS's HNIMR and AIMA.

MKSSS'S HNIMR the First Party represented herein by its Principal / Director / Head of Institution **MKSSS'S HNIMR** and

The second party, **AIMA** and represented herein by its Centre Head / Director / Managing Director

Person Name with designation:

WHEREAS:

A) First Party is a Higher Educational Institution named: **MKSSS'S HNIMR**,

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) **AIMA**, the Second Party is engaged in training and placing students who get through the interview process for the companies given by to the students.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION



*SVP/Principal
10/3/2022*

Ramdas
DIRECTOR
MKSSS Smaradhi Nanavati
of Management & Research
Marve Nagar, Pune - 412 002 Ph. 22

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the **HNIMR** the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3

VALIDITY

- 3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

[Faint signature]

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[Signature]
DIRECTOR
NISSS School of Management & Research
Pondicherry - 605 006 Ph. No. 041-2612345

First Party

Ramdas

Director

Dr. Surya Ramdas

Institute Name- HNIMR

Second Party

Pradeep Tupe

Company Head

Mr. Pradeep Tupe

Company Name - AIMA

S.V. Phandhree
ICAC Coordinator



Ramdas
DIRECTOR
MKSSS Sm. N. N. Nanavati
of Management Research for
Karvenagar, Pune 52 Ph. 2

**MEMORANDUM OF UNDERSTANDING
BETWEEN
PUNE MANAGEMENT ASSOCIATION (PUNE)
Represented by**

AND

**MKSSS's HNIMR, PUNE
Represented by Dr. Surya Ramdas (Director)**

This **Memorandum of Understanding** is intended to promote interaction between **PUNE MANAGEMENT ASSOCIATION, PUNE** and **((INSTITUTE)), Pune**

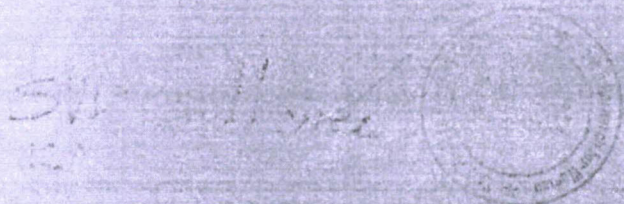
A. PURPOSE OF AGREEMENT

There's a huge gap between the kind of skills and the kind of competencies that are required by industry and those being supplied by the institutions of higher education. As a responsible member of the higher education, **(HNIMR) and PMA** realize their responsibility to Consciously contribute to bridge the gap, which primarily helps Industries and Institute as well as society in general..

(HNIMR) and PMA recognize that they share common interests and are desirous to establish, a collaborative arrangement towards creating requisite talent by strengthening Business Management education (with a specific focus on Business Administration, General Management and allied domains) through targeted initiatives.

PMA shall predominantly act as the knowledge and Resources partner.

The purpose of this agreement is to forge a viable collaboration and jointly perform activities in line with the overarching objectives outlined in the areas of cooperative activities and predominantly act as the Knowledge and Resource partner.



S. Ramdas
DIRECTOR
MKSSS Smt. J. K. Maravathkar
of Management & Research for
Marve Nagar, Pune 411 004 Ph. 234747

B. AREAS OF COOPERATION

Mentoring: ((INSTITUTE)) welcomes industry professionals from PMA to mentor ((INSTITUTE)) students and select Group of Teaching Faculties.

Students Chapter: Proposed activities amongst such youngsters will be extended thru Students Chapters, to be formed at **HNIMR**. Such Students Chapters shall be formed for instilling and imbibing the feeling of belongingness into management students and should provide a learned platform for the development of managerial skills. Activities of Students Chapter will be guided and overseen by a Subcommittee formed by **PMA** and the **HNIMR**.

Shadowing Program: **PMA** will help **HNIMR** in sending its students for shadowing program to top Management professionals in its network.

Workshops & Joint certifications: **HNIMR** would engage experts from **PMA** to conduct workshops on current themes in Marketing/ HR/ Finance/ Operations/ International Business/ Business Analytics and other areas of General Management. Such workshops can be customized in terms of duration, batch size, delivery mode, venue etc. Successful candidates who meet pre-determined criteria may be awarded joint- certificates.

Joint Research initiatives: **HNIMR** and **PMA** would like to take up Joint Research Initiatives in areas of mutual interest. These initiatives may take the form of research papers/ white papers/ position papers/review papers/ empirical research/corporate research and other areas of relevance.

Case Study Development: **HNIMR** aims to develop native content, rooted in Indian realities for classroom teaching. Developing cases based on current issues, challenges and initiatives of industry is one such activity. With an objective of strengthening industry **HNIMR** connect and at the same time expose **HNIMR** faculty members to real life business problems, joint case study development initiatives are proposed with **PMA**.

Curriculum Enrichment: **PMA** and **HNIMR** shall jointly undertake curriculum review and enrichment exercise and if necessary develop new curriculum and

S. K. S. Reddy
IQA



S. K. S. Reddy
DIRECTOR
MYSOR Society for Research
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Mysore, India - 57 5 02 Ph.

courses identified areas. **HNIMR** may request **PMA** to nominate Expert Members on the Board of Curriculum or similar Boards.

Faculty/ Management Development Programs: **PMA** and **HNIMR** shall jointly organize Faculty/ Management development programs.

Live project: **HNIMR** can explore opportunities for live projects and summer projects with **PMA** or through network of **PMA** members/professionals.

Learner's Evaluation: **HNIMR** can invite experts from **PMA** who could assist **HNIMR** in evaluating various aspects of learner's performance in terms of project viva, etc.

Expert Lectures: **HNIMR** would like to invite International speakers and experts from **PMA** and vice versa for expert lectures to share their experiences with the students and making them understand the expectations of the Industry from the Management Graduates. **HNIMR** would also like to invite such experts from **PMA** as key note speakers for Induction, Seminars and other Institutional activities. **HNIMR** may also share their expertise through such forums of your shared network.

Industrial visits: **HNIMR** would like to organize industrial visits for students and faculty to get an exposure to real life industry practices. **PMA** will support **HNIMR** in such activities.

C. IMPLEMENTATION

- a. All programs or activities implemented under the terms of this Memorandum of Understanding shall be mutually agreed upon in writing, including the necessary budget for the program of activity as the need may arise time to time.
- b. Each of the participating organizations shall be fully responsible financially for the activities carried out under its direction or by its staff, except as otherwise agreed by the organizations.
- c. The organizations will designate one officer each who will develop and coordinate specific programs or activities between them.

S. P. Handhane
QAC Coordinator



Ramdas
FCR
MASS. STATE BOARD OF EDUCATION
10/10/12

- d. This MOU does not place any financial liability on either of the parties.
- e. This MOU does not place any responsibility on PMA in terms of placing HNIMR Students.

D. INTELLECTUAL PROPERTY

Both partner organizations shall ensure that any results and publications originating from the collaboration will be available with both organizations.

E. DURATION AND RENEWAL OF AGREEMENT

The MoU shall be effective immediately after signatures by the representatives of both the organizations for a period of 2 years and is subject to revision or modification by mutual agreement.

F. AMENDMENTS

- a. The MoU may be amended by a written agreement signed by the representatives of both organizations.
- b. In the event of any unforeseen incident during collaborative activities both organizations agree to negotiate a mutually acceptable solution.
- c. Should any disagreement arise out of the application, interpretation or implementation of the agreement, the organizations shall endeavor to exercise best efforts to negotiate their differences.

G. TERMINATION OF AGREEMENT

This agreement may, at any time during its period of validity, be terminated by either party, or mutually, upon prior notice to the other in writing before the agreed-upon termination date, provided that such termination shall not affect the completion of any program or activity underway at the time of notice of termination.

S. V. Dhandhane
IQAC Coordinator



Randa
FOR
MKSSB
of Management & Life Search
Korvachal, Pune 42 Ph.

H. From Institution – It is expected that the Institution would take Institutional membership of PMA and depute faculties to coordinate and execute MoU. It is also expected that Institution will encourage their students and form minimum one student's chapter at their Institution.

I. APPROVAL

In agreement with the above terms of participation, the authorized representatives of HNIMR and PMA hereby affix signatures.

For: HNIMR

S. D. Dandekar

Director

For: PMA

[Signature]

Vice President PMA

Sr.no	Name	Designation	Email-id	Contact details

Date & Place: _____, Pune, India

S. D. Dandekar
IQAC Coordinator



S. D. Dandekar
DIRECTOR
MCSR
Maharashtra State Council of Management Research
Pune-411002, Ph. _____