# MEMORANDUM OF UNDERSTANDING (MoU)

### BETWEEN

## MKSSS'S HNIMR

#### AND

### All Weather Ventures

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 12<sup>th</sup> day of April, 2022 By MKSSS's HNIMR and Ms. Sonal Athvankar.

MKSSS'S HNIMR the First Party represented herein by its Principal / Director / Head of Institution MKSSS'S HNIMR and

The second party, and represented herein by its representative:

Person Name with designation:

## WHEREAS:

- A) First Party is a Higher Educational Institution named: MKSSS'S HNIMR,
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training and Expert Lecture.
- D) The Second Party is engaged in training management students for skill development and improving readiness for industry requirement.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

### CLAUSE 1

## CO-OPERATION

- 1.1Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.

### CLAUSE 2

## SCOPE OF THE MoU

- 2.1 Training: In the area of soft skills and personality development. Understanding industry expectations. Preparing for interviews.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Offer Mentorship to students

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#### CLAUSE 3

#### VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

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### **CLAUSE 4**

# RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party

Director

Dr. Surya Ramdas

Institute Name- HNIMR

Second, Party

Mentor & Corporate Trainer

Ms. Sonal Athvankar

Pune

QAC Coordinator